



## **FOR IMMEDIATE RELEASE**

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Media Contact: Pooja Naik  
Devon Bank  
(773) 423-2541

### **DEVON BANK COMPLETES 75 YEARS OF BANKING**

CHICAGO, IL — This week, on September 15, 2020, Devon Bank celebrated 75 years of banking.

Mason A. Loundy first acquired the Bank in 1953, intending to build a bank for the community. He was succeeded by Richard Loundy, who recently completed 50 years of service in the Banking community and currently serves as Chairman Emeritus to Devon Bank. Today the Bank is in its third generation of ownership under David Loundy, CEO & Chairman of the Board of Directors.

With three full-service branches in the Chicagoland area, two loan offices in Bridgeview and Orland Park, and presence in Texas, California, Minnesota, Nevada and Washington, Devon Bank has managed to grow through several economic downturns and crises, while remaining a champion for community causes.

Devon Bank is a full-service financial institution. Its services include checking, savings, & CD accounts with the convenience of online banking, trust and wealth management services, residential & commercial lending capabilities, and treasury management. In addition, Devon Bank is one of the few banks in the nation to provide religious financing products.

The Bank boasts a staff of approximately 125 employees that collectively speak 28 languages. Residing in one of the country's most diverse neighborhoods, which is reflected well, with over 50% of the Bank's staff being immigrants, the Bank also serves a diverse customer base.

To commemorate this milestone, the Bank ordered special memorabilia and also had a small, socially-distanced celebration for staff, at each of its branch offices.



## **About Devon Bank**

Owned and operated by the Loundy family since 1953, Devon Bank is in its third generation of family leadership as an independent, community bank, with David Loundy serving as its Chairman and CEO. The Bank has been serving the Chicagoland area since 1945. Devon Bank is a full service bank with a wide range of retail and business deposit products and services, trust and investment services, as well as a complete range of residential and commercial financing products, including specialized faith-based financing products to meet the religious needs of its customer base. Devon Bank serves a very diverse customer base with its headquarters in a vibrant North Side community. As of today, the Bank's approximately 125 employees speak at least 28 different languages.

The Bank now serves five geographic communities in Illinois (Rogers Park, Glenview, Wheeling, and Loan Centers in Bridgeview & Orland Park). In addition, with its faith-based products, it serves communities of interest across the country.

The Bank is also a member of the Community Bankers Association of Illinois and is an accredited member of the [Better Business Bureau](#).

To learn more about Devon Bank, visit [www.DevonBank.com](http://www.DevonBank.com)